

REPUBLIC OF INDONESIA

FINAL TERM SHEET

U.S.\$600,000,000 2.150% Bonds due 2031 (the “**Bonds**”)

Issuer:	Republic of Indonesia (the “ Republic ”)
Specified Currency:	U.S. Dollars
Principal Amount:	U.S.\$600,000,000
Public Offering Price:	99.734% not including accrued interest
Gross Proceeds:	U.S.\$598,404,000, not including accrued interest totaling U.S.\$1,970,833.33 from July 28, 2021, to September 23, 2021, plus accrued interest, if any, from September 23, 2021
Underwriting Discounts and Commission:	U.S.\$239,361.60
Net Proceeds (Before Expenses):	U.S.\$600,135,471.73
Interest Rate:	The Bonds will bear interest from July 28, 2021 at a rate of 2.150% per annum
Interest Payment Date:	Interest will be paid on January 28 and July 28 each year, commencing on January 28, 2022
Maturity Date:	July 28, 2031
Benchmark:	1 ¼ 08/15/31
Benchmark Yield:	1.322%
Re-offer Spread:	+85.8bps
Re-offer Yield:	2.180%
Optional Redemption:	The Republic will have the right at its option, upon giving not less than 30 days’ nor more than 60 days’ notice, to redeem the Bonds, in whole or in part, at any time or from time to time on or after the date that is three months prior to the maturity date of the Bonds, prior to their maturity, at a redemption price equal to the principal amount thereof, plus interest accrued but not paid on the principal amount of such Bonds to the date of redemption
Reopening	The Bonds constitute a further issuance of, and will form a single series with, the existing U.S.\$600,000,000 aggregate principal amount of the Republic’s 2.150% Bonds due 2031 previously issued on July 28, 2021.
Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
Settlement Date:	September 23, 2021
Day count:	30/360
Listing:	Expected listing of the Bonds on the Singapore Exchange Securities Trading Limited and the Frankfurt Stock Exchange

Settlement and Delivery:	The Republic expects that delivery of the Bonds will be made against payment therefor on or about the Settlement Date, which will be the eighth business day following the date of pricing of the Bonds. Under Rule 15c6-1 of the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in two business days, unless the parties to a trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Bonds on the date of pricing or the next succeeding business day will be required, by virtue of the fact that the Bonds initially will settle in T+8, to specify alternative settlement arrangements to prevent a failed settlement
Joint Lead Managers/Underwriters:	BofA Securities, Inc., Citigroup Global Markets Inc., Crédit Agricole Corporate and Investment Bank, Singapore Branch, The Hongkong and Shanghai Banking Corporation Limited and UBS AG Singapore Branch
Co-Managers:	PT BRI Danareksa Sekuritas and PT Trimegah Sekuritas Indonesia Tbk
Billing and Delivery:	BofA Securities, Inc.
Security Identifiers:	CUSIP: 455780 CY0 / ISIN: US455780CY00

The Republic has filed a registration statement (including a prospectus) and other documents with the U.S. Securities and Exchange Commission (the “**SEC**”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Republic has filed with the SEC for more complete information about the Republic and this offering. You may obtain these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request them by calling BofA Securities at 1-800-294-1322.

A preliminary prospectus supplement dated September 13, 2021 can be accessed through the following link:

<https://www.sec.gov/Archives/edgar/data/0001719614/000119312521270963/d189970d424b3.htm>

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